

Andersen Tax LLC

Form CRS Customer Relationship Summary, June 30, 2020

Andersen Tax LLC ("Andersen") is registered with the Securities and Exchange Commission ("SEC") as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail and other investors, including wealth management and financial planning. If you have engaged us for full-service investment consulting, we regularly and continuously monitor your portfolio and the separate account managers, mutual funds, and other registered or unregistered investment vehicles that we recommended. We build portfolios primarily using unaffiliated mutual funds and third-party money managers, but we are available to assist with a broad array of investments, including options, individual equity and debt securities, and alternative investments as needed. If you have engaged us for limited-scope professional consulting, we do not provide ongoing monitoring of your investments unless specifically agreed to. We offer advice and recommendations on a non-discretionary basis. As such, you make the ultimate decision regarding the purchase and/or sale of investments.

We have a minimum annual fee for retail investors to establish a relationship, which we may waive at our sole discretion.

For additional information on our services, please see our Form ADV, Part 2A brochure. You can get this brochure by asking any member of your investment team or support staff, or on the SEC's website at <http://www.adviserinfo.sec.gov> by searching CRD #124205.

Questions to Ask Us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

Our fees for investment consulting are either based on a percentage of assets under advisement, hourly rates, or fixed fee. Fees are due quarterly. If you select to pay an asset-based fee, the more assets we advise, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your advised account(s).

In addition to the fees paid to Andersen for investment consulting, you will incur fees and expenses charged by your selected separate account managers, mutual funds, brokers, and/or custodians. These fees and expenses may include investment management fees, fund fees and expenses, brokerage and transaction costs and/or other administrative fees, custodial and administrative fees, commissions, sales charges, and management and performance fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information on fees, please see our Form ADV, Part 2A brochure.

Questions to Ask Us:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

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What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means:

- In an asset-based fee arrangement, we are incentivized to provide advice or recommendations that maintain or increase the asset base upon which we calculate our fee.
- We receive various support services from certain broker-dealers that helps us to provide advice to you and run our business. We are incentivized to recommend you open your custodial accounts at these brokers so that we continue to receive these services.
- Andersen provides a wide range of tax, valuation, financial advisory and related consulting services to individual and commercial clients. Internal referrals to or from those other business lines may be a conflict of interest as they may result in increased revenue for the firm.

Questions to Ask Us:

- *How might your conflicts of interest affect me, and how will you address them?*

For additional information on conflicts of interest, please see our Form ADV, Part 2A brochure.

How do your financial professionals make money?

Our financial professionals are salaried. Employees may also be eligible to participate in the firm's discretionary bonus plan. Discretionary bonuses may be determined, in part, on a qualitative assessment of new clients gained and/or fees generated during the bonus period.

Do your financial professionals have legal or disciplinary history?

No. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Questions to Ask Us:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

For additional information about our investment advisory services, please see our Form ADV, Part 2A brochure. If you would like additional, up-to-date information or a copy of this disclosure, please call any member of your investment team or (571) 382-0023.

Questions to Ask Us:

- *Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*